Message Text

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PAGE 01 WELLIN 01965 252320Z ACTION EB-07

INFO OCT-01 EUR-12 EA-09 IO-13 ISO-00 FEA-01 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 EPG-02 AID-05 SS-15 STR-04 ITC-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01 /119 W

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R 250513Z MAY 77 FM AMEMBASSY WELLINGTON TO SECSTATE WASHDC 3259 INFO USDEL MTN GENEVA USMISSION OECD PARIS

UNCLAS WELLINGTON 1965

E.O. 11652: N/A

TAGS: EFIN, EGEN, NZ

SUBJECT: BALANCE OF PAYMENTS ESTIMATE FOR MARCH QUARTER SHOWS DEFICIT LESSENING

- 1. ACCORDING TO THE LATEST STATISTICS RELEASED BY THE DEPARTMENT OF STATISTICS THE BALANCE OF PAYMENTS PRELIMINARY ESTIMATE FOR THE MARCH 1977 QUARRTER SHOWS A DEFICIT ON CURRENT ACCOUNT OF \$174 MILLION. THIS COMPARES WITH A DEFICIT OF \$288 MILLION FOR THE DECEMBER 1976 QUARTER AND A DEFICIT OF \$252 MILLION FOR THE MARCH 1976 QUARTER.
- 2. FOR THE YEAR ENDED MARCH 1977 THE DEFICIT ON CURRENT ACCOUNT WAS \$861 MILLION VS \$939 MILLION FOR THE 12 MONTHS ENDED DECEMBER 1976 AND \$1,017 MILLION FOR THE 12 MONTHS ENDED MARCH 31, 1976. SELDEN

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Message Attributes

Automatic Decaptioning: X

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TAGS: EFIN, EGEN, NZ

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